



PETER LEHMANN WINES LIMITED
ACN 059 347 910
REGISTERED OFFICE: OFF PARA ROAD, TANUNDA SA 5352
PO BOX 315, TANUNDA SA 5352
www.peterlehmannwines.com

NOTICE OF ANNUAL GENERAL MEETING

The Eighteenth Annual General Meeting of Shareholders will be held at the Peter Lehmann Wines Cellar Door, Off Para Road, Tanunda, South Australia on Saturday 26 November, 2011 at 11 AM.

For the purpose of determining a person's entitlement to vote at the meeting, a person will be recognised as a Member and the holder of shares if that person is registered as a holder of shares at close of business on Thursday 24 November 2011. Proxy forms must be lodged 48 hours prior to the meeting.

BUSINESS

1. Financial statements and reports:

To receive and consider the Directors' Report and Financial Statements for the year ended 30 June 2011 and the Auditor's Report.

2. Election of Directors:

- a) In accordance with the Company's Constitution Roger Wilson retires and being eligible offers himself for re-election.
- b) In accordance with the Company's Constitution Christoph Ehrbar who, having filled a casual vacancy, offers himself for election.

Separate resolutions will be proposed for the election and the re-election.

3. Remuneration of Directors

That the total directors' remuneration payable annually to all directors taken together for their services as directors of Peter Lehmann Wines Limited be increased by \$100,000, from \$300,000 to \$400,000 and that such increase take effect from 1 July 2011.

A vote must not be cast on this resolution by Peter Lehmann Wines Limited's key management personnel, or a closely related party of a key management person, acting as a proxy, if their appointment does not specify the way the proxy is to vote on the resolution. This voting exclusion does not apply if the key management personnel is the chair of the meeting acting as proxy and their appointment expressly authorises the chair to exercise the proxy even though the resolution is connected with the remuneration of a member of the key management personnel for Peter Lehmann Wines Limited.

By order of the Directors
B K Clapton
Secretary
Tanunda, South Australia
24 October 2011

EXPLANATORY NOTES FOR THE AGM BUSINESS

Item 1 - Financial Statements & Results

The Corporations Law requires the Financial Report (which includes the Financial Statements and Directors' Declaration), the Directors' Report and the Auditor's Report to be laid before the Annual General Meeting. There is no requirement for shareholders to approve the Financial Report, the Directors' Report or the Auditor's Report. Shareholders will be given a reasonable opportunity at the Meeting to ask questions and make comments on these reports, and on the business, operations and management of Peter Lehmann Wines Limited.

If a shareholder requires a copy of the full financial statements please advise the Company Secretary at least 10 business days prior to the AGM to allow time for its dispatch and delivery. Alternatively the full financial statements are available at the Company's website in the Document Archive under the Investor Centre section.

Item 2 - Election of Directors

- (a) Roger WILSON LLB
Non-Executive Director since March 1993
Chairman of the Remuneration Committee and Member of
the Audit Committee
Age 70

Roger has 47 years experience as a practicing solicitor specialising in commercial law.



- (b) Christoph EHRBAR
Non-Executive Director since 1 July 2011
Member of the Audit and Remuneration Committees
Age 35

Christoph has built on his finance industry experience in Switzerland and the UK through an active involvement in a property company and management of an Argentinean winery. He was appointed as Managing Director the Hess Family estates and appointed to the board on 1 July 2011.



Item 3 – Directors' Remuneration

Remuneration for directors was approved by shareholders at the 2001 Annual General Meeting. A review is considered appropriate after 10 years. For the reasons set out below, an increase is sought in the total annual pool of directors' fees by \$100,000 which will take the total annual pool to \$400,000, effective from the start of the current financial year on 1 July 2011.

It is considered that the current remuneration structure for directors remains appropriate with the operating a pool of fees allocated by the Board annually to reflect directors' roles, responsibilities and contributions. Director's base fees are set at \$44,000 per annum and that of the Deputy Chairman at \$80,000 per annum. A total of \$295,961 in directors' remuneration was paid for the year ended 30 June 2011.

It is anticipated that the proposed increase in fees will provide for a range of possible circumstances and events in the next two to three years. It is not expected that the pool will be fully allocated in the 2011 financial year, unless special circumstances arise. If resolution 3 is passed, the Board intends to allocate approximately \$340,000 of the pool in the 2012 financial year.

NOTES RELATING TO VOTING

- 1 On a show of hands, every member present has one vote.
- 2 On a poll, every member has one vote for every fully paid share held.
- 3 A member entitled to attend and vote is entitled to appoint not more than two proxies.
- 4 A proxy need not be a member of the Company.
- 5 Where more than one proxy is appointed, each proxy must be appointed to represent a specified portion of the member's voting rights.

TIMETABLE & LOCATION FOR THE PLW 2011 ANNUAL GENERAL MEETING (AGM)

11 AM – CELLAR DOOR, PLW

12 NOON TO 4 PM – SHAREHOLDERS & FRIENDS LUNCH ALONG THE PARA, OLD REDEMPTION CELLARS, PLW

Shareholders and guests are reminded that they should make appropriate arrangements for transport if they plan to taste the wines.

ATTENDANCE AT THE MEETING

We would appreciate it if you would RSVP advising us if you intend attending the AGM. This will assist us in organising the venue. Please note we have recently changed our phone and fax numbers and these are listed below.

PLW IS AN UNLISTED PUBLIC COMPANY

PLW became an unlisted public company on 12 October 2004. This means you cannot buy or sell PLW shares on the Australian Stock Exchange.

To assist shareholders who may wish to buy or sell their PLW shares we have engaged Computershare Investor Services Pty Ltd to operate an Information Service which is a means of introducing buyers and sellers. It is a time driven service and not price driven. Buyers and sellers cannot nominate prices through the Information Service. The onus is on the buyer and the seller to agree on price and settlement.

Signed acknowledgements to participate in this service are required before any contact details are released to another party.

To register with the Information Service please contact -

Computershare Investor Services Pty Ltd

GPO Box 1903, Adelaide SA 5001

Telephone: +61 8 8236 2355

Facsimile: +61 8 8236 2305

Website: www.computershare.com

✂ _____

RSVP TO ATTEND THE AGM

NAME: _____

No of people attending _____

Please return this slip to Al Shobbrook at Peter Lehmann Wines Limited by Friday 11 November 2011 if you intend attending the AGM. Thank you for your help.

Insert location map. Map of Tanunda only