



**ASX ANNOUNCEMENT – 25 OCTOBER 2002
LISTING RULE 3.16**

RETIREMENT OF PETER LEHMANN, AM

At today's annual general meeting Peter Lehmann formally stepped down as Deputy Chairman of the Company he founded in 1993. His wife, Margaret Lehmann, retired as his alternate director.

In 1947 Peter Lehmann began his long winemaking career as an apprentice under Rudy Kronberger at Yalumba. He became Winemaker-Manager of Saltram Wines in 1959 where he further developed his reputation as a winemaker of excellence.

Peter Lehmann is probably best known for his courageous stance to stand by his mates, the independent Barossa Valley grape growers who faced financial ruin when Saltram's parent company decreed no grapes were to be purchased.

In 1977 he formed a consortium which processed the grapes and paid the growers when the wine was sold. The Peter Lehmann winery was built in 1979 and processed its first vintage in 1980. The relationship with the growers, together with his stubborn belief in the Barossa when in the mid 1980's the state government was paying growers to remove vines, resulted in him becoming a legend.

Since those dark days the Barossa Valley and the Australian wine industry has flourished. We are the beneficiaries of his long career.

Although Peter Lehmann retired today from the listed company which bears his name he will continue his close association with the growers and staff.

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