



AUSTRALIAN STOCK EXCHANGE RELEASE – 9 AUGUST 2002

PROFIT UPGRADE

On 15 May 2002 Peter Lehmann Wines Limited (PLW) released information regarding the outcome of the 2002 vintage and indicated that an after tax profit in line with that of the previous year's result of \$6.2M was anticipated.

Improved trading, particularly in off-shore markets in late May and June, has lifted the company's performance for the full year. The improved trading is expected to translate to a stronger bottom line performance with the result up approximately 10% on the previous year.

The financial statements are being finalised and PLW will release its audited full year result on Monday 26 August 2002.

FOR FURTHER INFORMATION:

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